

INSTATRADE ANTI-MONEY LAUNDERING POLICY

InstaTrade is committed to high standards within financial crime compliance. It is our main priority to stay focused on the risks, prevent regulation breaches and avoid facilitating clients or transactions involved in financial crime.

Laws against money laundering

To prevent money laundering, organizations performing operations with money are obligated to comply with anti-money laundering laws, verify the identity of clients, and assist government agencies and financial organizations working to combat money laundering. InstaTrade does everything required to ensure compliance with laws against money laundering and financing terrorism.

Client identity verification procedure

As part of complying with laws on client identification, this procedure is performed in the course of work, various types of non-trading operations, and as part of monitoring by our specialists. To identify our clients, InstaTrade may ask you for personal data and take steps to confirm the accuracy of this information using a verification system developed by our specialists. It may take several workdays to complete this process.

The company reserves the right to suspend any client's operation, which can be regarded as illegal or, may be related to money laundering in the opinion of the staff.

Money Transfer requirements

As for money transfers, money may be withdrawn to the same account and by the same payment system it was received. For deposits, the name of the sender must exactly match the name of the customer in our records. The same is for withdrawals. If the deposit was made by wire transfer, funds may be withdrawn only by wire transfer to the same bank and to the same account from which it originated. If the deposit was made by means of electronic currency transfer, funds may be withdrawn only by the means of electronic currency transfer through the same system and to the same account from which it originated.

Employee training

All relevant employees participate in different training programs on an annual basis, including completing our AML training.

If you have any inquiries, please contact us via e-mail: compliance@c.instatrade.com